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NOTICE OF DEFAULT

Deed of Trust Foreclosure

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Numerica Financial Services,)
 assignee of the beneficiary,)
 Margaret J. Begich and Mark P.)
 Begich, trustors.)

Lawyers Title Insurance Agency, Inc., as trustee under that certain deed of trust executed by Margaret J. Begich and Mark P. Begich, trustors, to Lawyers Title Insurance Agency, Inc., trustee, and Home Savings and Loan Association, beneficiary, dated March 28, 1986, and recorded on March 28, 1986, in Book 1402, Page 493, and re-recorded April 24, 1986 in Book 1412 at Page 828, in the office of the recorder for the Anchorage Recording District, beneficial interest having been ultimately assigned to Numerica Financial Services, Inc., recorded on October 14, 1986, in Book 1507, at Page 773, which deed of trust conveyed that certain real property situate in the State of Alaska, Third Judicial District, Anchorage Recording District, and more particularly described as follows:

The East one-half (E 1/2) of Lot Five (5), and the East one-half (E 1/2) of Lot Six (6), Block Twenty-Four "D" (24D), of THIRD ADDITION TO THE TOWNSITE OF ANCHORAGE, according to the official plat thereof, filed under Plat No. C-28; records of the Anchorage Recording District, Third Judicial District, State of Alaska,

hereby gives notice that a breach of the obligations for which such deed of trust is security has occurred, that such breach consists of the failure of the above-named trustors to satisfy a certain indebtedness, the payment of which is secured by said deed of trust, and that the amount of such indebtedness presently due and owing by said trustors to said beneficiary is \$210,629.93 principal, together with interest at the rate of 10.500 per centum per annum from January 1, 1987, to date. Also, notice is hereby given that upon the demand of the beneficiary, the trustee hereby elects to sell the above-described real property to satisfy all of the above-mentioned indebtedness owing to the beneficiary,

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together with any interest which may hereafter accrue, and together with all necessary costs and expenses, including a reasonable attorney's fee, necessarily incurred.

Said sale shall be held at public auction at the main front door of the Courthouse of the Superior Court for the State of Alaska, Third Judicial District, Anchorage State Court Building, 303 K Street, Anchorage, Alaska, on May 12, 1988, at 11:25 o'clock in the forenoon. Said door is the main exterior door of said court building, facing K Street.

Lawyers Title Insurance Agency, Inc.

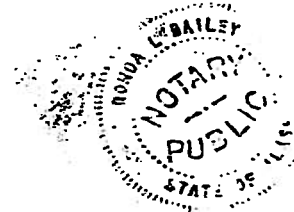
By: *Patrick Lamb*
Patrick Lamb

United States of America)
State of Alaska) ss:

Patrick Lamb appeared before me on the 11th day of February, 1988, at Anchorage, Alaska. I know him to be the Assistant Secretary of Lawyers Title Insurance Agency, Inc., an Alaska corporation. He/she said he/she knew the contents of the foregoing notice of default and acknowledged the same to be the act of said corporation, done by authority of its board of directors.

Return to: Beard & Lawer
425 G Street, Suite 630
Anchorage, Alaska 99501

Yvonne Bailey
Notary Public for Alaska
My Commission expires: 2-25-91



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BY LAWYERS TITLE
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